

WALSH
O'BRIEN
HARNETT

Trinity Community Care Company Limited By Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2019

Trinity Community Care Company Limited By Guarantee

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Trinity Community Care Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	John O' Connell Philip Smyth Cassandra Egan - Langley Dominic Wilkinson Patricia Byrne Fergus Rush Pauline Dunphy Jacquie Pierce Sean Clancy (Resigned 17 April 2019)
Company Secretary	Audrey Redmond
Company Number	235099
Registered Office	104 Lower Baggot Steet Dublin 2
Business Address	Civic Office Main Street Ballymun Dublin 9
Auditors	Walsh O'Brien Harnett Chartered Accountants and Statutory Audit Firm 104 Lower Baggot Street Dublin 2
Bankers	Allied Irish Bank 53 Main Street, Finglas Dublin 11

Trinity Community Care Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2019

The directors present their report and the audited financial statements for the financial year ended 31 December 2019.

Principal Activity

The company provides a Home Help Service with funding provided by the Health Service Executive. The directors have no plans to change significantly the activities and operations of the company in the foreseeable future.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €51,498 (2018 - €(138,140)).

At the end of the financial year, the company has assets of €1,242,889 (2018 - €1,187,408) and liabilities of €203,312 (2018 - €199,329). The net assets of the company have increased by €51,498.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

John O' Connell
Philip Smyth
Cassandra Egan - Langley
Dominic Wilkinson
Patricia Byrne
Fergus Rush
Pauline Dunphy
Jacquie Pierce
Sean Clancy (Resigned 17 April 2019)

The secretary who served throughout the financial year was Audrey Redmond.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its operating activities since the year end and has resulted in a lower than expected level of activity since the year end. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult trading period caused by this outbreak.

Post Balance Sheet Events

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily.

As the company is an essential service it reacted to these conditions by working at a reduced level and some staff have been working from home. Whilst this has resulted in the company remaining operational during the period, there has been a reduction in activity levels as a result of Covid-19. The directors are confident that the company will be fully operational once the period of restriction is lifted.

Auditors

The auditors, Walsh O'Brien Harnett, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Trinity Community Care Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2019

Principal Risks and Uncertainties

In the first half of 2020, the outbreak of Covid-19 spread throughout Asia, Europe and Worldwide. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in "non-essential" areas to ensure that people's movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 presents many risks for the company, the effects of which cannot be fully quantified at the time of approving the financial statements. As a result, the directors consider the implications of the Covid-19 pandemic to be a significant uncertainty at the time of approving the financial statements.



Although the effects cannot be fully determined, the directors believe that the main risks associated with Covid-19 are as follows;

- an initial slow down in activity during the period of temporary closure
- a prolonged period of government recommendations and restrictions on the movement of people to contain the virus
- a potential reduction in economic activity following the recommencement of trading which may result in reduced consumer spending and demand for the company's services
- a reduction in asset values

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Civic Office, Main Street, Ballymun, Dublin 9.

Signed on behalf of the board

Philip Smyth
Director

19 February 2020



John O'Connell
Director

19 February 2020

Trinity Community Care Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Philip Smyth
Director

19 February 2020


John O'Connell
Director

19 February 2020

INDEPENDENT AUDITOR'S REPORT

to the Members of Trinity Community Care Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Trinity Community Care Company Limited By Guarantee ('the company') for the financial year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Trinity Community Care Company Limited By Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work for this report, or for the opinions we have formed.



Andrew Kevitt

for and on behalf of

WALSH O'BRIEN HARNETT

Chartered Accountants and Statutory Audit Firm

104 Lower Baggot Street

Dublin 2

12 June 2020

Trinity Community Care Company Limited By Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Income		3,626,991	3,688,192
Expenditure		(3,575,493)	(3,826,332)
Surplus/(deficit) for the financial year		51,498	(138,140)
Total comprehensive income		51,498	(138,140)
Retained surplus brought forward		988,079	1,126,219
Retained surplus carried forward		1,039,577	988,079

Trinity Community Care Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2019

	Notes	2019 €	2018 €
Fixed Assets			
Tangible assets	7	<u>23,025</u>	<u>-</u>
Current Assets			
Debtors	8	525,777	223,898
Cash and cash equivalents		694,087	963,510
		<u>1,219,864</u>	<u>1,187,408</u>
Creditors: Amounts falling due within one year	9	<u>(203,312)</u>	<u>(199,329)</u>
Net Current Assets		<u>1,016,552</u>	<u>988,079</u>
Total Assets less Current Liabilities		<u>1,039,577</u>	<u>988,079</u>
Reserves			
Income and expenditure account		<u>1,039,577</u>	<u>988,079</u>
Members' Funds		<u>1,039,577</u>	<u>988,079</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 19 February 2020 and signed on its behalf by:

Philip Smyth
Director

John O' Connell
Director

Trinity Community Care Company Limited By Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Cash flows from operating activities			
Surplus/(deficit) for the financial year		51,498	(138,140)
Adjustments for:			
Depreciation		5,756	-
		<u>57,254</u>	<u>(138,140)</u>
Movements in working capital:			
Movement in debtors		(301,879)	431,232
Movement in creditors		3,983	106,332
		<u>(240,642)</u>	<u>399,424</u>
Cash (used in)/generated from operations			
		<u>(240,642)</u>	<u>399,424</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(28,781)	-
		<u>(28,781)</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents		(269,423)	399,424
Cash and cash equivalents at beginning of financial year		963,510	564,086
Cash and cash equivalents at end of financial year	12	<u>694,087</u>	<u>963,510</u>

Trinity Community Care Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

Trinity Community Care Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income represents grant income receivable during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Computer equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

The company is registered as an exempt charitable company and consequently is not liable to corporation tax.

Trinity Community Care Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

3. GOING CONCERN

The company made a surplus of €51,498, has net current assets of €1,016,552 and net assets of €1,039,577 at the year end.

During the first quarter of 2020, the Covid-19 pandemic has spread initially from Asia to Europe and subsequently worldwide. The initial economic effect of this has been a worldwide slowdown in economic activity and the loss of jobs across many businesses. In Ireland there are restrictions placed on "non-essential" businesses which has resulted in many businesses temporarily closing in measures designed to restrict the movement of people and to slow down the spread of the virus.

Trinity Community Care Company Limited by Guarantee has continued to operate during this period and has not seen a significant effect on its activities as a result of the virus. The directors have prepared budgets for the upcoming 12 months which show that the company will continue as a going concern. The financial statements have been prepared on a going concern basis.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. OPERATING SURPLUS/(DEFICIT)	2019	2018
	€	€
Operating surplus/(deficit) is stated after charging:		
Depreciation of tangible fixed assets	5,756	-

6.. INCOME	2019	2018
	€	€
Health Service Executive - Care Package Income	2,733,817	2,668,857
Health Service Executive - Generic Funding	649,025	769,293
Health Service Executive - Community Intervention Team	-	81,508
Health Service Executive - Primary Care Income	23,693	31,998
Health Service Executive - Meals on Wheels	100,056	39,970
Health Service Executive - Responder Unit	44,060	-
Bought in Hours	29,499	53,115
Meals on Wheels Receipts	46,687	43,451
Sundry Income	154	-
	3,626,991	3,688,192

7. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 121, (2018 - 130).

	2019	2018
	Number	Number
Administration Staff	21	15
Home Help Personnel	100	115
	121	130

Trinity Community Care Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

Staff costs comprise:

	2019 €	2018 €
Wages and salaries	2,864,552	3,134,634
Social welfare costs	298,909	321,986
Pension costs	23,050	25,210
	<u>3,186,511</u>	<u>3,481,830</u>

	2019	2018
Employees earning between €60,000 - €70,000	<u>1</u>	<u>1</u>

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Computer equipment €	Total €
Cost or Valuation			
At 1 January 2019	-	-	-
Additions	16,477	12,304	28,781
At 31 December 2019	<u>16,477</u>	<u>12,304</u>	<u>28,781</u>
Depreciation			
At 1 January 2019	-	-	-
Charge for the financial year	3,295	2,461	5,756
At 31 December 2019	<u>3,295</u>	<u>2,461</u>	<u>5,756</u>
Net book value			
At 31 December 2019	<u>13,182</u>	<u>9,843</u>	<u>23,025</u>

9. DEBTORS

	2019 €	2018 €
Trade debtors	499,557	209,538
Prepayments	26,220	14,360
	<u>525,777</u>	<u>223,898</u>

10. CREDITORS
Amounts falling due within one year

	2019 €	2018 €
Taxation	69,399	101,810
Other creditors	18,803	48,608
Accruals	115,110	48,911
	<u>203,312</u>	<u>199,329</u>

11. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1

Trinity Community Care Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

12. POST-BALANCE SHEET EVENTS

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily.

This has had a negative impact on the company since the year end and operating activity has reduced as a result.

At the time of approving the financial statements, there is uncertainty regarding how the balance sheet may be impacted based on events since the year end and as a result an estimate of its financial effect cannot be made.

13. CASH AND CASH EQUIVALENTS

	2019	2018
	€	€
Cash and bank balances	694,087	963,510

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 19 February 2020.