

Trinity Community Care Company Limited By Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2021

Trinity Community Care Company Limited By Guarantee
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Trinity Community Care Company Limited By Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2021

The directors present their report and the audited financial statements for the financial year ended 31 December 2021.

Principal Activity

The company provides a Home Help Service with funding provided by the Health Service Executive. The directors have no plans to change significantly the activities and operations of the company in the foreseeable future.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €268,241 (2020 - €145,491).

At the end of the financial year, the company has assets of €1,570,768 (2020 - €1,340,976) and liabilities of €117,459 (2020 - €155,908). The net assets of the company have increased by €268,241.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

John O' Connell
Philip Smyth
Jacquie Pierce (Resigned 7 July 2021)
Dominic Wilkinson
Cassandra Egan - Langley
Olufeyisayo Adeyemi
Eugene Smyth
Joanne Wallace
Damien Donoghue (Appointed 29 November 2021)

The secretary who served throughout the financial year was Audrey Redmond.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult trading period caused by this outbreak.

Post Balance Sheet Events

During 2021, the Covid-19 virus continued to spread worldwide. The directors consider the implications of the Covid-19 pandemic to have been significant, however given the management of the pandemic and the introduction of a vaccination and booster programme by the government, the impact on the company has reduced significantly. We do not foresee serious concerns in relation to the future at this time.

Auditors

The auditors, Walsh O'Brien Harnett, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Principal Risks and Uncertainties

The directors are responsible for the company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the company's business objectives and can only provide reasonable and not absolute assurance against material misstatements or loss. The directors are not aware of any specific risks or uncertainties which would have an impact on the company.

Trinity Community Care Company Limited By Guarantee
DIRECTORS' REPORT
for the financial year ended 31 December 2021

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 261 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Civic Office, Main Street, Ballymun, Dublin 9.

Approved and authorised for issue by the board and signed on its behalf by:



Philip Smyth
Director
21st March 2022



John O'Connell
Director
21st March 2022

Trinity Community Care Company Limited By Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each person who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved and authorised for issue by the board and signed on its behalf by:



Philip Smyth
Director

21st March 2022



John O'Connell
Director

21st March 2022

INDEPENDENT AUDITOR'S REPORT

to the Members of Trinity Community Care Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Trinity Community Care Company Limited By Guarantee ('the company') for the financial year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Trinity Community Care Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf> The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Andrew Kevitt

for and on behalf of

WALSH O'BRIEN HARNETT

Chartered Accountants and Statutory Audit Firm

104 Lower Baggot Street

Dublin 2

3rd May 2022

Trinity Community Care Company Limited By Guarantee
INCOME AND EXPENDITURE ACCOUNT
 for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Income	5	4,131,541	3,810,079
Expenditure		<u>(3,863,300)</u>	<u>(3,664,586)</u>
Surplus for the financial year		268,241	145,493
Total comprehensive income		268,241	145,493
Retained surplus brought forward		1,185,068	1,039,577
Retained surplus carried forward		<u>1,453,309</u>	<u>1,185,068</u>

Approved and authorised for issue by the Board on 21st March 2022 and signed on its behalf by:


 Philip Smyth
 Director


 John O'Connell
 Director

Trinity Community Care Company Limited By Guarantee
BALANCE SHEET
as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	8	<u>19,135</u>	<u>20,969</u>
Current Assets			
Debtors	9	324,524	514,351
Cash and cash equivalents		<u>1,227,109</u>	<u>805,636</u>
		<u>1,551,633</u>	<u>1,319,987</u>
Creditors: amounts falling due within one year	10	<u>(117,459)</u>	<u>(155,908)</u>
Net Current Assets		<u>1,434,174</u>	<u>1,164,079</u>
Total Assets less Current Liabilities		<u>1,453,309</u>	<u>1,185,068</u>
Reserves			
Income and expenditure account		<u>1,453,309</u>	<u>1,185,068</u>
Members' Funds		<u>1,453,309</u>	<u>1,185,068</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved and authorised for issue by the Board on 21st March 2022 and signed on its behalf by:


Philip Smith
Director


John O'Connell
Director

Trinity Community Care Company Limited By Guarantee**CASH FLOW STATEMENT**

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Surplus for the financial year		268,241	145,491
Adjustments for:			
Depreciation		7,893	6,687
		<u>276,134</u>	<u>152,178</u>
Movements in working capital:			
Movement in debtors		189,828	11,426
Movement in creditors		(38,449)	(47,404)
		<u>427,513</u>	<u>116,200</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(6,040)	(4,650)
		<u>421,473</u>	<u>111,549</u>
Net increase in cash and cash equivalents		421,473	111,549
Cash and cash equivalents at beginning of financial year		805,636	694,087
Cash and cash equivalents at end of financial year	13	<u>1,227,109</u>	<u>805,636</u>

Trinity Community Care Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. General Information

Trinity Community Care Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. 104 Lower Baggot Street, Dublin 2 is the registered office of the company, the principal place of business of the company is Civic Office, Main Street, Ballymun, Dublin 9. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2021 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income represents grant income receivable during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Computer equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash & Cash Equivalents

Cash at bank and in hand includes cash, current and deposit or similar accounts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Trinity Community Care Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

Taxation

The company is registered as an exempt charitable company and consequently is not liable to corporation tax.

3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. Operating surplus	2021	2020
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	7,893	6,687
	<u> </u>	<u> </u>
5. Income	2021	2020
	€	€
Health Service Executive - Care Package Income	3,380,859	2,863,007
Health Service Executive - Generic Funding	434,401	613,776
Health Service Executive - Primary Care Income	(360)	(9,878)
Health Service Executive - Meals on Wheels	100,058	100,058
Health Service Executive - Responder Unit	44,060	43,810
Bought in Hours	59,409	65,853
Meals on Wheels Receipts	105,114	97,915
Sundry Income	8,000	167
Health Service Executive - Home Exercise Programme	-	35,371
	<u>4,131,541</u>	<u>3,810,079</u>

6. Grant Income

	Opening Balance	Receipts	Total Income	Closing Balance
	€	€	€	€
Health Service Executive – Care Package Income	472,362	(3,591,296)	3,380,859	261,925
Health Service Executive – Generic Funding	(37,483)	(370,774)	434,401	26,144
Health Service Executive – Primary Care Income	360	-	(360)	-
Health Service Executive – Meals on Wheels	-	(100,058)	100,058	-
Health Service Executive – Responder Unit	-	(44,060)	44,060	-
	<u>435,239</u>	<u>(4,106,188)</u>	<u>3,959,018</u>	<u>288,069</u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 120, (2020 - 113).

	2021	2020
	Number	Number
Administration Staff	24	21
Home Help Personnel	96	92
	<u>120</u>	<u>113</u>

7.a. Directors' remuneration

No Directors' remuneration was paid during the year (2020: nil).

7.b. Analysis of Remuneration

One employees earned remuneration in excess of €60,000 per annum as follows:-

	2021	2020
€60,001 - €70,000	1	1
	<u> </u>	<u> </u>

Trinity Community Care Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

7.c. Staff costs comprise:

	2021 €	2020 €
Wages and salaries	3,018,521	2,788,064
Social welfare costs	318,123	294,528
Pension costs	13,444	17,276
	<u>3,315,317</u>	<u>3,099,868</u>

8. Tangible assets

	Fixtures, fittings and equipment €	Computer equipment €	Total €
Cost or Valuation			
At 1 January 2021	17,761	15,670	33,431
Additions	2,778	3,262	6,040
At 31 December 2021	<u>20,539</u>	<u>18,932</u>	<u>39,471</u>
Depreciation			
At 1 January 2021	6,847	5,595	12,442
Charge for the financial year	4,108	3,786	7,894
At 31 December 2021	<u>10,955</u>	<u>9,381</u>	<u>20,336</u>
Net book value			
At 31 December 2021	<u>9,584</u>	<u>9,551</u>	<u>19,135</u>
At 31 December 2020	<u>10,914</u>	<u>10,075</u>	<u>20,989</u>

9. Debtors

	2021 €	2020 €
Trade debtors	290,262	482,734
Prepayments	34,262	31,617
	<u>324,524</u>	<u>514,351</u>

10. Creditors
Amounts falling due within one year

	2021 €	2020 €
Taxation	79,209	82,480
Other creditors	-	37,483
Accruals	38,250	35,945
	<u>117,459</u>	<u>155,908</u>

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1

Trinity Community Care Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the year end.

13. Cash and cash equivalents	2021	2020
	€	€
Cash and bank balances	<u>1,227,109</u>	<u>805,636</u>

14. Public Funding

96% of funding for the company was provided by the HSE (2020: 95%).

15. Related Party Transactions

There were no related party transactions during the year.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the Board of Directors on 21st March 2022.