

Company Registration No. 235099

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Walsh O'Brien Harnett
Chartered Accountants
and Statutory Audit Firm
104 Lower Baggot Street
Dublin 2

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

CONTENTS

	Page
Directors' report	1 - 2
Directors' responsibilities statement	3
Independent auditor's report	4 - 6
Income and expenditure account	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 14

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and financial statements for the year ended 31 December 2023.

Principal activities

The company provides a Home Help Service with funding provided by the Health Service Executive. The directors have no plans to change significantly the activities and operations of the company in the foreseeable future.

The company is limited by guarantee not having a share capital.

Principal risks and uncertainties

The directors are responsible for the company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the company's business objectives and can only provide reasonable and not absolute assurance against material misstatements or loss. The directors are not aware of any specific risks or uncertainties which would have an impact on the company.

Results and dividends

The results for the year are set out on page 7.

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr Philip Smyth	
Mr John O'Connell	
Mr Dominic Wilkinson	
Ms Cassandra Egan-Langley	
Mr Eugene Smyth	
Ms Joanne Wallace	(Resigned 8 December 2023)
Mr Olufeyisayo Adeyemi	
Mr Damien Donoghue	
Mr Philip Carter	(Appointed 26 October 2023)
Ms Sarah O' Donnell Ryan	(Appointed 7 November 2023)
Ms Mary Gibson	(Appointed 12 December 2023)

The secretary who served throughout the year was Mr Eugene Smyth.

Accounting records

To ensure that adequate accounting records are kept in accordance with section 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Civic Office, Main Street, Ballymun, Dublin 9.

Post reporting date events

There have been no significant events affecting the company since the financial year end.

Future developments

The company plans to continue its present activities and current activity levels. Employees are kept as fully informed as practicable about developments within the business.

Auditor

The auditors, Walsh O'Brien Harnett, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.


Small companies exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

Approved and authorised for issue by the board and signed on its behalf by:



Director



Director

Date: 27/03/24

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and authorised for issue by the board and signed on its behalf by:

Mr Philip Smyth
Director

Mr Eugene Smyth
Director

27 March 2024

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

Opinion

We have audited the financial statements of Trinity Community Care Company Limited By Guarantee ('the company') for the year ended 31 December 2023, which comprise the statement of income and retained earnings, the balance sheet, the statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 2 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the company's financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

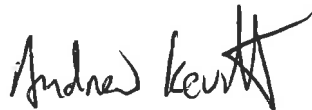
TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Kevitt
for and on behalf of
Walsh O'Brien Harnett
Chartered Accountants
and Statutory audit firm
104 Lower Baggot Street
Dublin 2

4 April 2024

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

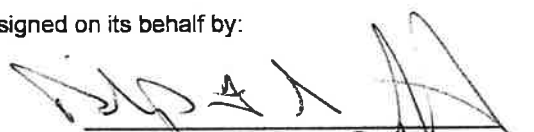
INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 €	2022 €
Income	3	4,565,215	4,359,764
Expenditure		(4,093,549)	(4,017,068)
Surplus for the financial year	5	471,666	342,696
Retained earnings brought forward		1,796,005	1,453,309
Retained earnings carried forward		<u>2,267,671</u>	<u>1,796,005</u>

Approved and authorised for issue by the board and signed on its behalf by:


Director


Director

27/03/24

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

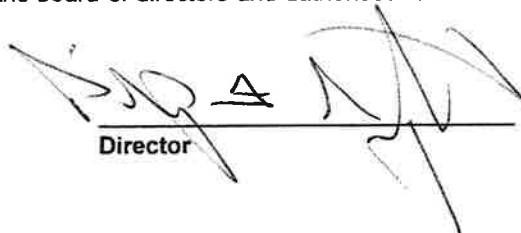
BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	€	2023 €	€	2022 €
Fixed assets					
Tangible assets	8		18,717		13,783
Current assets					
Debtors	9	670,152		383,373	
Cash at bank and in hand		1,680,815		1,502,458	
		<u>2,350,967</u>		<u>1,885,831</u>	
Creditors: amounts falling due within one year	10	(102,013)		(103,609)	
Net current assets			<u>2,248,954</u>		<u>1,782,222</u>
Net assets			<u>2,267,671</u>		<u>1,796,005</u>
Reserves					
Income and expenditure account			<u>2,267,671</u>		<u>1,796,005</u>
Members' funds			<u>2,267,671</u>		<u>1,796,005</u>

The financial statements were approved by the board of directors and authorised for issue on 27/03/24 and are signed on its behalf by:


Director


Director

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	€	2023 €	€	2022 €
Cash flows from operating activities					
Cash generated from operations	15		195,187		278,527
Investing activities					
Purchase of tangible fixed assets		(16,830)		(3,178)	
Net cash used in investing activities			(16,830)		(3,178)
Net increase in cash and cash equivalents			178,357		275,349
Cash and cash equivalents at beginning of year			1,502,458		1,227,109
Cash and cash equivalents at end of year			1,680,815		1,502,458

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Trinity Community Care Company Limited By Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered office is 104 Lower Baggot Street, Dublin 2 and its company registration number is 235099. The nature of the company's operations and its principal activities are set out in the Director's Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight Line
Computers	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

1.7 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.8 Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

2 Provisions Available for Audit of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare returns to the Revenue Commissioners and to assist with the preparation of the financial statements.

3 Income

The income for the financial year is analysed as follows:

	2023	2022
		€
Health Service Executive Income		
Health Service Executive - Care Package Income	3,977,142	3,585,736
Health Service Executive - Generic Funding	294,553	354,749
Health Service Executive - Meals on Wheels	100,058	100,058
Health Service Executive - Responder Unit	44,060	43,968
Health Service Executive - Cost of Living Grant	40,609	-
Health Service Executive - Pandemic Special Recognition Payment	-	125,200
Total Health Service Executive Income	4,456,422	4,209,711
Other Income		
Bought in Hours	11,218	48,488
Meals on Wheels Receipts	97,575	95,690
Sundry Income	-	5,875
Total Other Income	108,793	150,053
Total Income	4,565,215	4,359,764

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Grant Income

	Opening Balance €	Receipts €	Income €	Closing Balance €
Health Service Executive - Care Package Income	319,447	(3,683,352)	3,977,142	613,237
Health Service Executive - Generic Funding	25,855	(302,888)	294,553	17,520
Health Service Executive - Meals on Wheels	-	(100,058)	100,058	-
Health Service Executive - Responder Unit	-	(44,060)	44,060	-
Health Service Executive - Cost of Living Grant	-	(40,609)	40,609	-
	<u>345,302</u>	<u>(4,170,967)</u>	<u>4,456,422</u>	<u>630,757</u>

5 Operating surplus

	2023 €	2022 €
Operating surplus for the year is stated after charging:		
Depreciation of tangible fixed assets	<u>11,896</u>	<u>8,530</u>

6 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Administration Staff	19	21
Home Help Personnel	103	105
Total	<u>122</u>	<u>126</u>
Administrative Wages & Salaries	693,359	685,547
Home Help Personnel Wages	2,523,421	2,376,431
Social security costs	322,694	318,388
Pension costs	15,552	16,816
	<u>3,555,026</u>	<u>3,397,182</u>

6a. Analysis of Remuneration

In 2023 one employee earned remuneration in excess of €60,000 per annum as follows:-

	2023	2022
€60,001 - €70,000	-	-
€70,001 - €80,000	<u>1</u>	<u>1</u>

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Directors' remuneration

No remuneration was paid to the directors.

8 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	€	€	€
Cost			
At 1 January 2023	20,539	22,110	42,649
Additions	3,404	13,426	16,830
At 31 December 2023	23,943	35,536	59,479
Depreciation			
At 1 January 2023	15,063	13,803	28,866
Depreciation charged in the year	4,789	7,107	11,896
At 31 December 2023	19,852	20,910	40,762
Carrying amount			
At 31 December 2023	4,091	14,626	18,717
At 31 December 2022	5,476	8,307	13,783

9 Debtors

	2023	2022
	€	€
Amounts falling due within one year:		
Amounts due from the Health Service Executive	630,757	345,302
Prepayments	39,395	38,071
	670,152	383,373

10 Creditors: amounts falling due within one year

	2023	2022
	€	€
Trade creditors	12,615	18,663
Other creditors including tax and social insurance	53,296	52,838
Accruals	36,102	32,108
	102,013	103,609

TRINITY COMMUNITY CARE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Members' liability

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding €1.

12 Events after the reporting date

There have been no significant events affecting the company since the financial year end.

13 Related party transactions

There were no related party transactions during the year.

14 Public Funding

98% of funding for the company was provided by the HSE (2022: 97%).

15 Cash generated from operations

	2023 €	2022 €
Surplus for the year	471,666	342,696
Adjustments for:		
Depreciation of tangible fixed assets	11,896	8,530
Movements in working capital:		
(Increase) in debtors	(286,779)	(58,849)
(Decrease) in creditors	(1,596)	(13,850)
Cash generated from operations	<u>195,187</u>	<u>278,527</u>

16 Approval of financial statements

The financial statements were approved and authorised for issue for and on behalf of the Board of Directors on 27 March 2024.